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**Date: Monday, November 25, 2019**

## **Iraq Energy Institute Signs an MoU with the Bosphorus Energy Club**

For immediate release.

Istanbul: Iraq Energy Institute is delighted to sign a Memorandum of Understanding (MOU) with the Bosphorus Energy Club today in Istanbul. The two organisations share a common vision of stronger energy diplomacy, knowledge sharing and capacity development on cross border energy issues, helping the region develop policies to successfully navigate through the coming global energy transition. Both organizations strive to place co-operation within a global context as the world looks to a host of new energy innovations.

The MOU will open the door to exchanging ideas for policy forums aimed at government, business and civil society leaders and training sessions, joint efforts that will harness the wealth of experience and capacities, present in both organizations.

Both the IEI and the Bosphorus Energy Club pride themselves on highly active, multi-sector insight across different fields in energy. This means actively bringing seasoned experts together to ensure research and policy advice are cutting edge and based on the latest industry insights, rather than desk-based research.

According to IEI Managing Director Yesar Al-Maleki, a key focus of the collaboration will involve promoting rising talent in the region's energy sector:


“At Iraq Energy Institute, we look forward to expanding our partnerships with regional energy platforms and organizations. This MOU will pave the way towards greater cooperation with the Bosphorus Energy Club and its members for research, studies, capacity building programming and more importantly benefiting from the Club's experience of empowering young leaders and professionals in the energy sector.”

The MOU will lead to the establishment of a chapter of 'Young Leaders in Energy' in Iraq, which will benefit from career mentoring and technical assistance. This fulfils one of the main goals of both organizations, to build regional bridges for dialogue and partnership on energy challenges.

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 www.iraqenergy.org

 admin@iraqenergy.org

**Iraq Energy Institute**  
Petroleum Engineering Faculty  
Baghdad University  
Jadriya District  
Baghdad, Iraq

# PRESS RELEASE



Mehmet Ögütçü, the Chairman of The Bosphorus Energy Club, explained the rationale for the MOU:

“Iraq is a major player in world energy markets to reckon with. Hence, any global or regional activity will be incomplete without Iraq’s engagement and contribution. Hence, we have agreed to closely collaborate with the Iraqi Energy Institute, well known for its competence in energy research, policy advice and outreach across our region. We will be delighted to share our network and expertise with the IEI not only via the Bosphorus Energy Club, but also with our sister Clubs, including The London Energy Club, The Shanghai Energy Club and The Brussels Energy Club”.

With this in mind, Iraq Energy Institute and the Bosphorus Energy Club look forward to many years of fruitful cooperation, for the benefit of Iraq and Turkey, but also in the spirit of building bridges across our wider region.

End of Press Release

## **About Iraq Energy Institute (IEI)**

Established in 2008, Iraq Energy Institute (IEI) is a private, independent and non-profit organization. Its mission is to conduct high-quality, independent research and, based on that research, to provide innovative, practical recommendations for policymakers and the public. IEI is based in London and Baghdad.

## **About Bosphorus Energy Club**


The Bosphorus Energy Club is an exclusive membership-only gathering of the key shakers and movers in the energy and geopolitical world of Eurasia, the MENA, the Gulf, and Southeast Europe. It serves as a Track-II energy diplomacy channel as well as a discreet but powerful summit of the top decision-makers for regional issues, projects and capacity building.

To find out more, visit: [www.iraqenergy.org](http://www.iraqenergy.org)

For more information, kindly contact: [admin@iraqenergy.org](mailto:admin@iraqenergy.org)

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 admin@iraqenergy.org

**Iraq Energy Institute**  
Petroleum Engineering Faculty  
Baghdad University  
Jadriya District  
Baghdad, Iraq